

**FIRST CITY LINK WITH TAVISTOCK EXPANDS LONDON PRESENCE
Brings wider range of PR and IR services – underpins further growth in Asia**

First City Financial Public Relations, the London and Hong Kong-based financial and corporate communications consultancy, has agreed terms with Tavistock Communications, one of the UK's leading providers of financial public relations and investor relations services.

Under the terms of the agreement, First City becomes positioned to provide a wider range of services for its existing UK and Asian clients, currently numbering 17 AIM companies. The First City team will also continue to expand its already strong portfolio of clients based in China and the Far East from its office in Hong Kong. The agreement will see joint marketing initiatives, board representation and equity interests on both sides.

First City (www.firstcitypr.cn) was established in May 2002 by Allan Piper, who previously edited The Financial Mail on Sunday, to provide strategic advice and support for small-cap AIM-quoted companies. In early 2005, the agency established a Chinese presence with a Hong Kong office run by Jiang Lei, a native Mandarin speaker. It has since built a strong Chinese client base, and established a marketing network around the eastern Pacific Rim.

Allan Piper, Managing Director of First City said, "A strong brand, good cultural fit and shared ambition were key to us in selecting the right partner at this stage in our development. We are delighted to be working with Tavistock, whose clients range from AIM-quoted small caps to larger FTSE 100 companies. We believe that our strong presence in Asia, with a dedicated team that speaks Mandarin and Cantonese, combines well with Tavistock's capabilities on the London, Frankfurt and Euronext markets, and will underpin our Asian development in a dynamic region where international chains have yet to show a full understanding of the cultural communication issues."

John West, Chief Executive of Tavistock said: "The First City team has already established itself as a leading participant in the dynamic and exciting South East Asian market. We believe, very strongly, that taking a 'best of breed' approach is the best way of working with international partners and this tie up establishes an outstanding partner for Tavistock, its clients and its staff in the Asia Pacific Region."

Tavistock Communications (www.tavistock.co.uk) is one of the UK's leading providers of financial public relations and investor relations. Its clients range from FTSE 100 international companies to growing UK and overseas businesses quoted on AIM; from multi-national fund managers and real estate players to domestic providers of professional services. Established in 1991, Tavistock Communications is employee-owned and based in the City of London.

For further information contact:

Allan Piper/ Jiang Lei, First City Financial Public Relations:

piper@firstcitypr.com

John West, Tavistock Communications:

jwest@tavistock.co.uk

+852 (0) 2854 2666

+44 (0) 20 7242 2666

+44 (0) 20 7920 3150